

## **Insurance Requirements**

Before performing any work under this Agreement, Contractor must provide and maintain in effect a current Certificate of Insurance, at Contractor's expense, covering all of the activities to be performed by Contractor's Company or Contractor's subcontractors, as described below:

Statutory worker's compensation insurance valid in the State of Texas is required. **THE CERTIFICATE MUST CONTAIN A SPECIFIC WAIVER OF THE INSURANCE COMPANY'S SUBROGATION RIGHTS AGAINST W. SILVER, INC.; or in lieu of this waiver, Contractor hereby agrees to indemnify W. Silver, inc., against all subrogation claims for injury or death to Contractor's employees, regardless of the negligence of W. Silver, Inc.**

Comprehensive General Liability Insurance, covering liability, including but not limited to Public Liability, Personal Injury, and Property Damage, with coverage of at least **1,000,000.00** per occurrence. **THE CERTIFICATE MUST CONTAIN A SPECIFIC WAIVER OF THE INSURANCE COMPANY'S SUBROGATIONS RIGHTS AGAINST W. SILVER, INC.; or in lieu of the waiver, Contractor hereby agrees to indemnify W. Silver, Inc., against all subrogation claims, regardless of the negligence of W. Silver, Inc.**

All insurance shall be placed with insurance companies licensed to do business in the State of Texas, and acceptable to W. Silver, Inc.

Any coverage afforded W. Silver, Inc., the Certificate Holder, as an Additional Insured shall apply as primary and not excess to any insurance issued in the name of W. Silver, Inc.

Should any of the above described policies be cancelled before the expiration date thereof, the insuring company will mail 30 days written notice to the additional insured named in the policies.

In all cases, the certificate must specifically stat that **“W. SILVER INS., IS AN ADDITIONAL INSURED AND ADDITIONAL INSURED IS GRANTED A WOS OR WAIVER OF SUBROGATION.**